

The Highest Tax Ratio, But also the Highest in Happiness Level

Avram Insights

The highest tax ratio, but also the highest in happiness level

Avram Insights

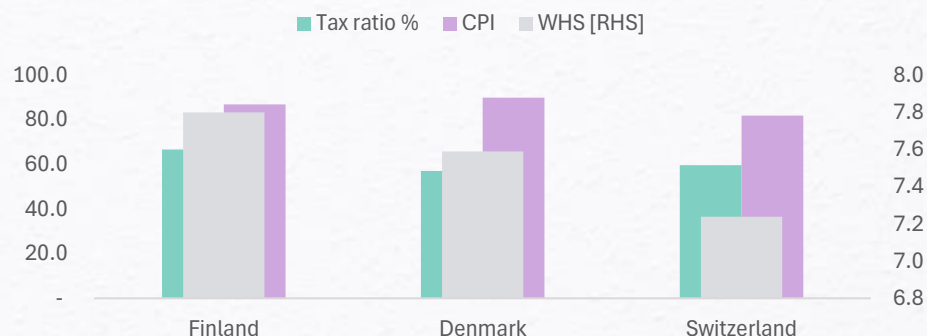
Finland, Denmark, and Switzerland are a happiest country in the world

- According World Happiness Report, showing that Finland, Denmark, and Switzerland are a country with highest happiness score in the world. The three countries have the happiness score at 7.80, 7.59, and 7.24 out of a total possible score of 10, respectively. The three countries continue to be a happiest country consistently year over year.

Key factor to support the happiness level in the country

- There are some factor to support the happiness level in a country. According the same report, the key factors consist of GDP per capita, social support, healthy life expectancy, freedom, generosity, and corruption. Where both social support and freedom factors to be a dominant factor to determine the happiness level in a country.

Figure 1. Three happiest countries with highest tax ratio and corruption perception



* CPI is corruption perception index; WHS is world happiness score; 2023

Why the income tax is higher in the country with highest happiness level

- The higher of income tax because to support a social program by government. The tax fund will used by government to provide education, healthcare, and public transportation, and others social access. So, we will find the free education and healthcare access in the country such as Finland. But the government must be allocating the fund effectively or no corruption. It is why the happiest country also align with higher corruption perception index.

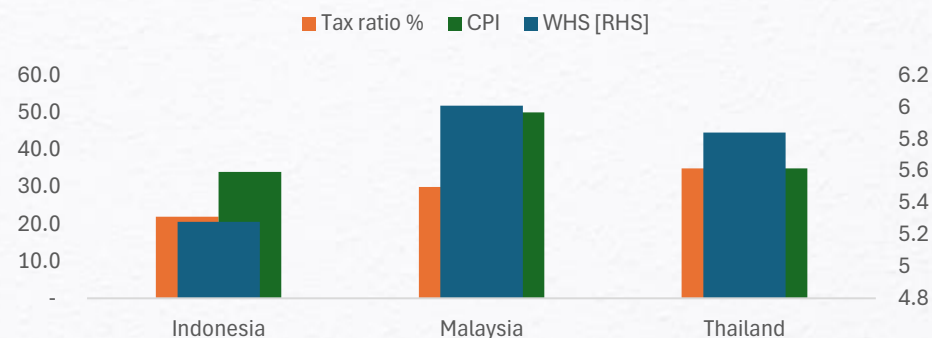
The highest tax ratio, but also the highest in happiness level

Avram Insights

Where is Indonesia in happiness level index ?

- According World Happiness Report, showing that Indonesia at 84th position out of 137 countries in the world with happiness score of 5.28. Indonesia is still below than the country peers such as Malaysia and Thailand with happiness score at 6.01 and 5.84, respectively. Furthermore, Malaysia and Thailand also have a higher tax ratio and corruption perception.

Figure 2. Indonesia and the peers in happiness level index, tax ratio, and corruption perception



DISCLAIMER

Laporan ini disajikan oleh PT Avrist Asset Management hanya untuk tujuan informasi dan tidak dapat digunakan atau dijadikan dasar sebagai penawaran atau rekomendasi untuk menjual atau membeli. Laporan ini dibuat berdasarkan keadaan yang telah terjadi dan telah disusun secara seksama oleh PT Avrist Asset Management meskipun demikian PT Avrist Asset Management tidak menjamin keakuratan atau kelengkapan dari laporan tersebut. PT Avrist Asset Management maupun officer atau karyawannya tidak bertanggung jawab apapun terhadap setiap kerugian yang timbul baik langsung maupun tidak langsung sebagai akibat dari setiap penggunaan laporan ini. Setiap keputusan investasi haruslah merupakan keputusan individu, sehingga tanggung jawabnya ada pada masing-masing individu yang membuat keputusan investasi tersebut. Kinerja masa lalu tidak mencerminkan kinerja masa mendatang. Calon pemodal wajib memahami risiko berinvestasi di Pasar Modal oleh sebab itu calon pemodal wajib membaca dan memahami isi Prospektus sebelum memutuskan untuk berinvestasi.

Follow us!

AVRIST ASSET MANAGEMENT

World Trade Center V
Lantai 9
Jl. Jenderal Sudirman Kav. 29 – 31
Jakarta 12920

Phone +62 21 252 1462
Fax +62 21 252 2106

Follow us!

 **avrist.investasi**

www.avrist-am.com

INVESTASI REKSA DANA?
#SAYAPILIHAVRIST

Follow us!



Follow us!